

APPENDIX A

Carry Forward Requests	£000s	REASONS/JUSTIFICATION
HR Equalities project	45	This is budget for a specific project which is still running. Carrying forward the funding will allow it to continue
Carbon Reduction Commitment (CRC)	360	This is specific funding to meet the costs of the carbon levy. The funding will be required in future years.
Commercial Income in advance	310	This is rental income on commercial properties. It is requested to carry it forward to meet future costs on the commercial and property portfolio
Film Studios Project	40	Funding for the film studios project to be used in the next financial year
Total Carry Forward Requests	755	
Transfers from Reserves Not Previously Approved		
Transfer from Adults Reserve - Care and Support	1,097	The Adults reserve is being used to smooth the short-term funding gap in the service caused by the costs of care provision and demographic pressures.
Transfer from Adults Reserve - Transport	250	This is being used to meet the funding gap where there has been slippage on the reprovision of the service.
European Investment Bank Reserve	620	This reserve exists to smooth the interest and funding profile on the EIB deal.
Total Transfers from reserves	1,967	
Transfers to Reserves		
Transfer of in year VR savings	-1,799	In year savings as a result of the in-year VR exercise have already been removed from revenue budgets. These will be transferred to a reserve and used to support expenditure in 2017/18 as set out in the MTFS.
Creation of an Education Reserve	-200	There is an underspend in Education Youth and Childcare. The Commissioning Director has requested that this be used to fund a reserve to support the delivery of the Growth commission agenda of increasing educational attainment in the borough, job creation, upskilling of existing residents. Initially it will be used to support the Adult College develop its new offer in line with these objectives.
Legal Reserve	-100	This is a surplus generated by Legal trading. It is requested that it be transferred to a reserve and used to support the future development of the

APPENDIX A

		service.
Reside Rent income and funding agreement	-387	This is the current surplus on the Reside collection account that needs to be transferred to an earmarked reserve for future use.
Total Transfers to Reserves	-2,486	